

ORDER under the Companies Act 2006

In the matter of application No 108

by Investec Bank Limited

For a change of company name of registration

No 06864803

DECISION

The company name INVESTEC SOLUTIONS LIMITED has been registered since 31 March 2009.

By an application filed on 30 September 2009, Investec Bank Limited applied for a change of name of this registration under the provisions of sections 69(1)(a) & (b) of the Companies Act 2006 (the Act).

A copy of this application was sent to the primary respondent's registered office on 15 October 2009 in accordance with rule 3(2) of the Company Names Adjudicator Rules 2008.

The primary respondent did not file a defence within the initial two month period specified by the adjudicator under rule 3(3). Rule 3(4) states

“The primary respondent, before the end of that period, shall file a counter-statement on the appropriate form, otherwise the adjudicator may treat it as not opposing the application and may make an order under section 73(1).”

Under the provisions of this rule, the adjudicator may exercise discretion so as to treat the respondent as opposing the application. In this case I can see no reason to exercise such discretion and, therefore, decline to do so.

As the primary respondent has not responded to the allegations made, it is treated as not opposing the application. Therefore, in accordance with section 73(1) of the Act I make the following order:

- (a) INVESTEC SOLUTIONS LIMITED shall change its name **within one month** of the date of this order to one that is not an offending name¹;
- (b) INVESTEC SOLUTIONS LIMITED shall:
 - (i) take such steps as are within its power to make, or facilitate the making, of that change;

(ii) not cause or permit any steps to be taken calculated to result in another company being registered with a name that is an offending name.

If no such change is made within one month of the date of this order, I will determine a new company name as per section 73(4) of the Act and will give notice of that change under section 73(5) of the Act.

Investec Bank Limited having been successful is entitled to a contribution towards its costs. I order INVESTEC SOLUTIONS LIMITED to pay Investec Bank Limited costs on the following basis:

Fee for application:	£400
Statement of case:	£300
Total:	£700

This sum is to be paid within seven days of the expiry of the appeal period or within seven days of the final determination of this case if any appeal against this decision is unsuccessful.

Any notice of appeal against this decision to order a change of name must be given within one month of the date of this order. Appeal is to the High Court in England, Wales and Northern Ireland and to the Court of Session in Scotland.

The company adjudicator must be advised if an appeal is lodged, so that implementation of the order is suspended.

Dated this 24 day of February 2010

Christopher Bowen
Company Names Adjudicator

ⁱAn “offending name” means a name that, by reason of its similarity to the name associated with the applicant in which he claims goodwill, would be likely— to be the subject of a direction under section 67 (power of Secretary of State to direct change of name), or to give rise to a further application under section 69.